

4-Day **LIVE** Virtual & Interactive

Bootcamp on *Valuation* with Prof. Aswath *Damodaran*



6-9 November 2023

Register Now



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Prof. Aswath Damodaran



Prof. Aswath Damodaran received his MBA and Ph.D. from the University of California in Los Angeles. He teaches corporate finance and valuation courses in the MBA and executive programs. Being at NYU since 1986 he has received the Stern School of Business Excellence in Teaching Award. His research interests lie in valuation, portfolio management and applied corporate finance.

He has published papers in the Journal of Financial and Quantitative Analysis, the Journal of Financial Economics and the Review of Financial Studies. He has published several books on valuation and corporate finance.

Key Takeaways

Prof. Damodaran provides several fundamental approaches to valuation, their advantages and limitations, and extensive examples of each. At the end of the program, participants should be able to:

- Value any firm in any market, using discounted cash flow models (small and large, private and public)
 - Value a firm using multiples and comparable firms
 - Analyze and critique the use of multiples in valuation
 - Value “problem” firms, such as distressed companies or start-ups
 - Estimate the effect on the value of restructuring a firm
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Program Coverage

Live Training by Prof. Aswath Damodaran | 12 Hours

MODULE I

- The Discounted Cash Flow Model
- Setting up the Model
- The Big Picture of DCF Valuation
- Valuation Examples
- The Discount Rate Question

MODULE II

- Risk premiums and Betas
- The Cost of Debt
- Estimating Cash Flows
- Estimating Growth Rates
- Estimating Growth Patterns
- The Terminal Value
- Closing Thoughts on DCF

MODULE III


- Cash, Cross holdings, and other assets
- Value of Control, Synergy, & Transparency
- The Liquidity Discount
- Employee Stock Options
- Challenges in Valuation
- Valuing young, growth companies
- Valuing mature companies in transition
- Valuing declining and distressed companies
- Valuing cyclical companies
- Valuing commodity companies
- Valuing financial service companies

MODULE IV

- Valuing private businesses
- Relative Valuation
- Deconstructing multiples
- Comparable company valuation

Corporate Credit Analysis | 5 Hours

Corporate Credit Analysis takes a diagnostic approach—it teaches participants what to look for when assessing the financial health of a corporation. Participants explore the implications of financial and non-financial credit and business risks on corporate credit.

- Introduction of Corporate Credit Analysis
 - Industry and company forecasting
 - Financial Analysis
 - Corporate Rating & Credit Scoring
 - Qualitative Non-Financial Analysis
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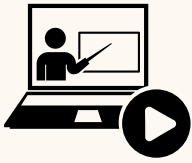
Who Participates

The mix of valuation techniques and applications in this training attracts a range of professionals

- Chief Executive Officers, Board Members, and Business Owners
- Chief Financial Officers and Other Corporate Financial Staff
- Head of Business Development, Strategy, and M&A
- Chartered Accountants, Investment Bankers, and Management Consultants
- Equity Research Analysts
- Portfolio Managers
- Business Angels, Venture Capital, Private Equity, and Family Offices



What is Included



*Interactive Live Virtual **Classes** by Prof. Damodaran*



*3 months **IMAA** membership*



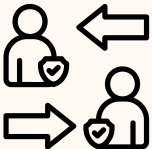
*All session **presentation slides** readily available via LMS*



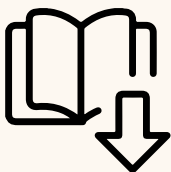
*Access **recordings** after live sessions*



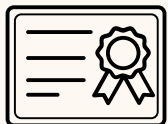
*An Additional international certificate in **Corporate Credit Analysis***



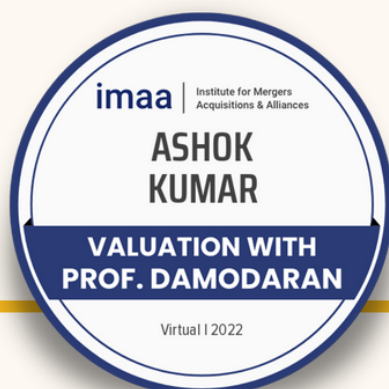
*Opportunity for Peer-To-Peer networking among **global community of valuation participants***



*Access **e-library** including the e-book “Valuation” by Prof. Damodaran*



***Joint Certificate** of attendance signed by Prof. Damodaran*



***Digital Badge** sharable on Social Media
(e.g. LinkedIn)*

What Learners Say...



"... as an investor, I have been always interested in understanding Valuation and the art and process for the same.... I recommend this session to other investors who would like to acquire an understanding of this interesting subject."

Anant Berde, Investor



"...The experience of this class has been nothing but positive. I thought the course narrative given by Mr. Damodaran was extremely helpful. The interactive part where one could interact with Mr. Damodaran is the high point of the class..."

Jojin George, Senior Partner, AAKK & Associates



"Valuation is truly a craft. Professor Damodaran is a very pleasant speaker, and you hang on his lips and it's really interesting to hear his practical examples in a real-life context." -

Peter Huber, CFO, Uster Technologies, Switzerland



"...I like interactiveness of the course, although Prof. Damodaran speaks most of the time, he related to the day-to-day aspects of how things are in reality in terms of valuation. I also enjoyed the section on how to value start-ups as it very much helps me with my current projects.

Subhasis Roy, COO, Novaremed, Switzerland



"I really enjoyed Prof. Damodaran's style of teaching. He always focused on real life examples. I can recommend this training because Prof. Damodaran always brings in new aspects to valuation. -

Dr. Stephan Zwerschke, Director Marketing M&A, Bosch, Germany



"...NSE team's support was tremendous during the training program. It is great initiative by NSE Academy to bring these world class faculties to India..."

Arjun Arayakat, Senior Partner, AAKK & Associates

Program Schedule

Batch-1	<i>5-7 & 9, June 2023</i>
Batch-2	<i>6-9 November 2023</i>

Program Fee: Rs. 90,000/- Plus Taxes

Scholarship Available on Limited Seats



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About IMAA



The Institute for Mergers, Acquisitions, and Alliances (IMAA) is a not-for-profit think tank for Mergers & Acquisitions which pursues research and provides educational certificate programs, workshops, resources, and expert knowledge in the field of M&A. Founded in 2004, the Institute consists of respected faculty and trainers from around the world who contribute to the research, resource content, and programs. As the leading academic institution for M&A and a globally active institute, the programs offer a wealth of experience and know-how and are the most substantial and complete educational offering in existence. IMAA's M&A certificate programs are the only internationally broadly recognized education programs and their content is relevant to both developed countries and emerging markets. IMAA participants and institute members represent over 70 countries, including students and junior professionals to board-level executives, and government officials. IMAA is committed to providing excellence in M&A education and research and is dedicated to making mergers, acquisitions, and alliances beneficial for businesses and our participants to succeed with their projects and careers.

- Established in 2004
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- Know-how in Developed and Emerging Markets
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About NSE Academy



NSE Academy Ltd. is a wholly-owned subsidiary of the National Stock Exchange of India Ltd. (NSEIL). NSE Academy enables the next generation of BFSI and FinTech professionals with industry-aligned skills through capacity-building programs and certification courses, powered by an online examination and certification system. The courses are well-researched and carefully crafted with inputs from industry professionals. NSE Academy works closely with reputed universities and institutions across India in building a competent workforce for the future of BFSI and FinTech. NSE Academy also promotes financial education as an essential life skill among youngsters - a contribution towards financial inclusion and wellbeing.

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